

SUMMARY STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis)

	2025	2024
Interest income using the effective Interest rate method	777,181	937,866
Other Interest income	10,189	8,895
Interest expense	(317,296)	(256,722)
Net interest income	470,074	690,039
Fee and commission income	43,518	28,816
Fee and commission expense	(17,499)	(8,694)
Net Fee and commission Income	26,019	20,122
Net trading Loss	(26,044)	(66,813)
Revenue	470,049	643,348
Other income	(370)	187
Net impairment (loss)/recovery on financial assets	(5,570)	61,909
Personnel expenses	(175,418)	(145,188)
Depreciation and amortisation	(64,112)	(35,674)
Operating expenses	(164,245)	(168,944)
Profit before tax	60,334	355,638
Income tax expense	(37,597)	(112,358)
Growth and sustainability levy	(3,017)	(17,782)
Financial sector recovery levy	(3,017)	(17,782)
Profit for the Year	16,703	207,716
Other comprehensive income	-	-
Total comprehensive income for the year	16,703	207,716
Earnings per share (in Ghana Cedis)		
Earnings per share (Basic and Diluted)	0.04	0.52

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis)

	2025	2024
Assets		
Cash and cash equivalents	2,861,812	4,740,182
Trading assets	7,431	3,833
Investment securities	668,988	543,668
Loans and advances	860,191	766,168
Current tax assets	7,497	-
Other assets	30,076	18,809
Investments in associates	8,088	8,088
Property and equipment	78,546	71,100
Right-of-use asset	64,543	46,517
Intangible assets	9,604	16,137
Deferred tax assets	1,537	30,437
Total assets	4,598,313	6,244,939
Liabilities		
Customer deposits	2,756,507	4,368,667
Deposits from banks and other financial institutions	633,827	630,488
Current tax liabilities	-	8,558
Provisions	18,907	18,907
Other liabilities	122,766	166,507
Lease liability	24,851	27,060
Total liabilities	3,556,858	5,220,187
Shareholders' funds		
Stated capital	564,395	564,395
Income surplus	92,756	103,079
Statutory reserve	344,447	336,095
Credit risk reserve	39,857	21,183
Shareholders' funds	1,041,455	1,024,752
Total liabilities and shareholders' funds	4,598,313	6,244,939

SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis)

	2025	2024
Cash flows from operating activities		
Profit before income tax	60,334	355,638
Adjustment for:		
Depreciation and amortisation	64,112	35,674
Net impairment loss/(recovery) on financial assets	6,755	(54,371)
Loss/(Gain) on disposal of property and equipment	370	(187)
Write off of property and equipment	608	154
Unrealised foreign exchange gains and losses	(148,653)	153,919
Net interest income	(470,074)	(690,039)
Changes in derivative assets held for risk management	-	47,156
Changes in loans and advances to customers	(101,626)	(118,672)
Changes in other assets	(22,122)	2,072
Changes in customer deposits	(1,803,623)	2,377,449
Changes in deposits from banks and other financial institutions	36,450	(13,203)
Changes in provisions	-	3,169
Changes in other liabilities	(43,739)	26,595
Changes in trading assets	(3,598)	933
Cash (used in)/generated from operations	(2,424,806)	2,126,287
Interest received	778,713	962,163
Interest paid	(310,722)	(260,213)
Interest payment of lease liabilities	(1,000)	(612)
Tax paid	(19,294)	(99,837)
Growth and sustainability levy paid	(5,746)	(17,277)
Financial sector recovery levy paid	(5,746)	(17,277)
Net cash (used in)/ generated from operating activities	(1,988,601)	2,693,234
Cash flows from investing activities		
Proceeds from investment securities	11,723,299	1,759,077
Purchase of investment securities	(11,807,693)	(689,000)
Purchase of property and equipment	(36,119)	(37,420)
Purchase of intangible assets	-	(9,089)
Proceeds from disposal of property and equipment	613	428
Additions to right-of-use asset	(8,415)	(7,473)
Net cash (used in)/generated from investing activities	(128,315)	1,016,523
Cash flows from financing activities		
Withholding tax payment on equity transfer	-	(14,295)
Stamp duty	-	(1,650)
Principal payment of lease liabilities	(32,511)	(20,509)
Net cash used in financing activities	(32,511)	(36,454)
(Decrease)/Increase in cash and cash equivalents	(2,149,427)	3,673,303
Analysis of changes in cash and cash equivalents		
Cash and cash equivalents at 1 January	4,740,182	1,220,798
(Decrease)/Increase in cash and cash equivalents	(2,149,427)	3,673,303
Effect of exchange rate fluctuations on cash and cash equivalents held	271,057	(153,919)
Cash and cash equivalents at 31 December	2,861,812	4,740,182

SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis)

	Stated Capital	Income Surplus	Statutory Reserves	Credit Risk Reserve	Total
Year ended 31 December 2025					
At 1 January 2025	564,395	103,079	336,095	21,183	1,024,752
Profit for the year	-	16,703	-	-	16,703
Total comprehensive income	-	16,703	-	-	16,703
Transfers from income surplus to reserves					
Transfer to statutory reserve	-	(8,352)	8,352	-	-
Transfer to credit risk reserve	-	(18,674)	-	18,674	-
Total transfers	-	(27,026)	8,352	18,674	-
At 31 December 2025	564,395	92,756	344,447	39,857	1,041,455
Year ended 31 December 2024					
At 1 January 2024	400,000	180,654	232,236	20,090	832,980
Profit for the year	-	207,716	-	-	207,716
Total comprehensive income	-	207,716	-	-	207,716
Transfers from income surplus to reserves					
Transfer to statutory reserve	-	(103,858)	103,858	-	-
Transfer to credit risk reserve	-	(1,093)	-	1,093	-
Total transfers	-	(104,951)	103,858	1,093	-
Transactions with equity holders of the Bank					
Contributions and distributions					
Transfer to stated capital	166,045	(166,045)	-	-	-
Withholding tax on transfer	-	(14,295)	-	-	(14,295)
Transaction cost (stamp duty)	(1,650)	-	-	-	(1,650)
Total contributions and distributions	164,395	(180,340)	-	-	(15,945)
At 31 December 2024	564,395	103,079	336,095	21,183	1,024,752

The summary financial information presented in this publication are extracts from the audited financial statements for the year ended 31 December 2025. The audited financial statements is available for inspection at the Bank's Head office at Plot No. 6,7 and 8 liberation Road, Accra.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (All amounts are in thousands of Ghana Cedis)

1.0 Basis of preparation

The summary financial statements are prepared in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions. The Guide requires the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana.

The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements.

The annual audited financial statements were authorised for issue on 27th March 2026.

2.0 Quantitative Disclosures

	2025	2024
Capital Adequacy Ratio	40.29%	47.93%
Non-Performing Loans (NPL) Ratio	6.13%	15.81%
Liquid Ratio	104.22%	104.34%
Leverage ratio	19.71%	14.95%
Contingent liabilities (GHS'000)	358,190	245,813

3.0 Qualitative Disclosures

The Bank has exposure to the following risks from its use of financial instruments and from operations:

- Credit risk
- Liquidity risk
- Market risk
- Operational risk

The Board of Directors has overall responsibility for the establishment and oversight of the Bank's risk management framework. Under this framework, the Board has established a number of board sub-committees and management committees which are responsible for managing and monitoring risks. These include Management Credit Committee (MCC), Risk Management Department, Asset and Liability Management Committee (ALCO), which are responsible for developing and monitoring the Bank's risk management policies in their specified areas. All Board committees report regularly to the Board of Directors on their activities.

4.0 Defaults in statutory liquidity and accompanying sanctions

This sanction was in relation to foreign currency transfer breaches.

	2025	2024
Default in Statutory Liquidity (Number)	Nil	Nil
Sanctions (GHS'000)	-	10,928



Osahon E. Ogieva
(Deputy Managing Director)



Rosemond Ebe-Arthur
(Acting Chairperson)

REPORT OF THE DIRECTORS' TO THE MEMBERS OF FIRST BANK GHANA LTD Directors' Responsibility Statement

The Bank's Directors are responsible for preparation of the summary financial statements comprising the summary statement of financial position at 31 December 2025 and the summary statements of comprehensive income, changes in equity and cash flows and related notes to the summary financial statements for each financial year which gives a true and fair view of the state of affairs of the Bank.

The Directors have prepared these summary financial statements in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions. The Guide requires the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana.

The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana which are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements.

The Directors are responsible for ensuring that the Bank keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the Bank. The Directors are also responsible for safeguarding the assets of the Bank and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

The Directors have made an assessment of the Bank's ability to continue as a going concern and have no reason to believe the business will not be a going concern.

Principal activities

The Bank is licensed to operate as a universal bank under the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

Holding Company

The Bank is a subsidiary of FirstBank of Nigeria Limited, a Bank incorporated in the Federal Republic of Nigeria.

Dividend

The Directors do not recommend dividend for the year ended 31 December 2025 (2024: Nil).

Directors

The names of the Directors who served during the year are provided in the full year financial statements. No director had any interest at any time during the year, in any contract of significance, other than executive directors who have a contract of employment with the Bank. No director had interest in the issued ordinary shares of the Bank.

Capacity of Directors

The Bank goes through a rigorous process in ensuring only fit and proper persons are appointed to the Board after obtaining consent from Bank of Ghana. Relevant trainings are in place to enable the Directors discharge their duties.

Interest in other Body Corporates

The Bank has no subsidiary entities during the year and at year end. The Bank has a non-controlling interest in First Bank Guinea and First Bank Senegal. The principal activity of these entities is banking.

Auditor

The Auditors, Messrs. KPMG have served the Bank for six years and in line with the provisions of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930) will not seek re-appointment. A resolution will be proposed at the Annual General Meeting for the appointment of new Auditors and to authorise the Directors to determine their remuneration.

Certification Of Compliance With Bank Of Ghana Corporate Governance Directive 2018

In accordance with section 12 of the Corporate Governance Directive 2018 (CGD), the Board certifies that it has complied with the contents of the Corporate Governance Disclosures Directives issued by the Bank of Ghana in May 2022 and states that the Board has independently assessed and documented the corporate governance process of the Bank and has found it to be effective as having successfully achieved its objectives.

Approval of the Report of the Directors

The report of directors of First Bank Ghana Ltd, were approved by the Board of Directors on 27th March 2026 and signed on their behalf by:



Osahon E. Ogieva
(Deputy Managing Director)



Rosemond Ebe-Arthur
(Acting Chairperson)



INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of First Bank Ghana LTD

Opinion

The summary financial statements, which comprise the summary statement of financial position at 31 December 2025, and the summary statements of comprehensive income, changes in equity and cash flows for the year then ended and related notes, are derived from the audited financial statements of First Bank Ghana LTD for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana and in the manner required by the Companies Act, 2019 (Act 992), and the Banks and Specialised Deposit Taking Institutions Act, 2016 (Act 930) applied in the preparation of the audited financial statements of First Bank Ghana LTD. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31 March 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements for the current period.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the basis described in the Note 1.

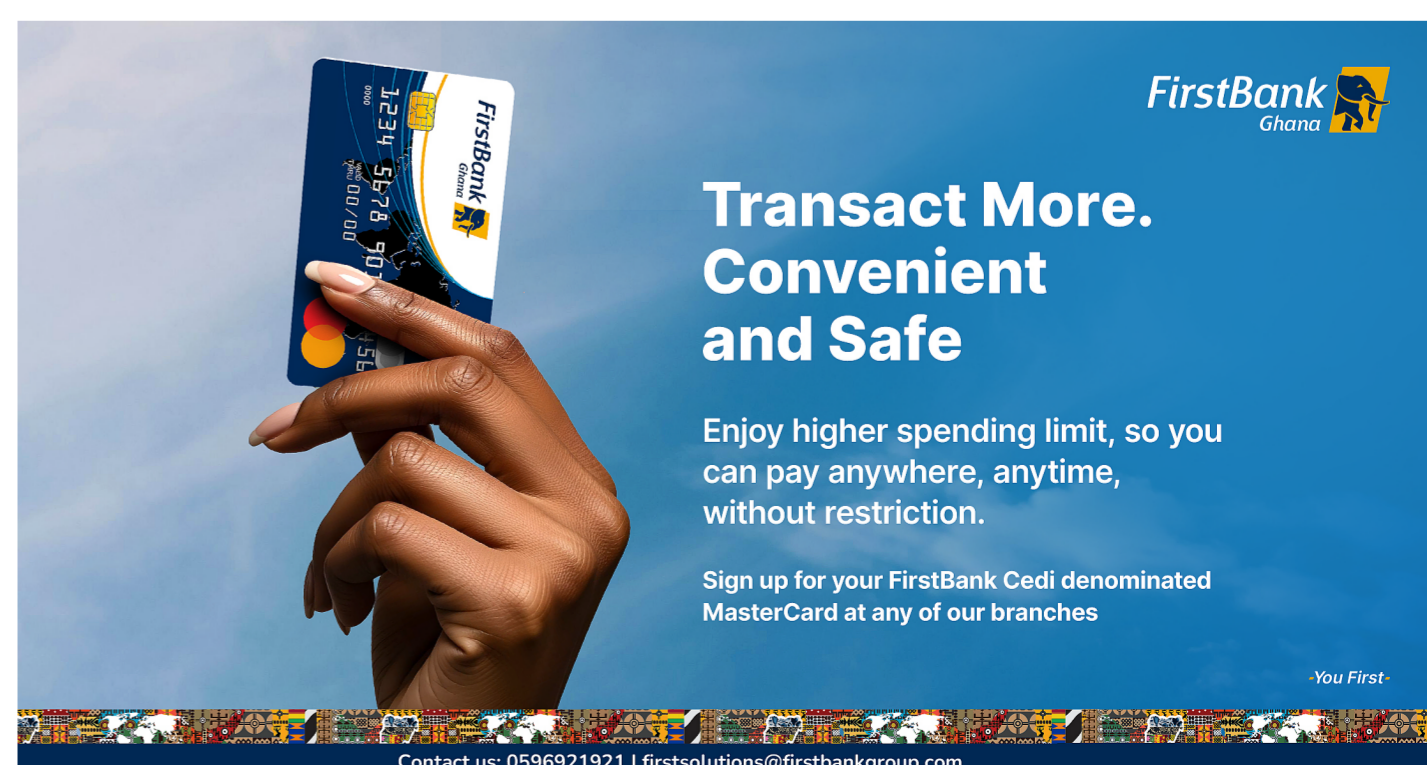
Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

The engagement partner on the audit resulting in this independent auditor's report is Labaran Amidu (ICAG/P/1472).



FOR AND ON BEHALF OF:
KPMG: (ICAG/F/2026/038)
CHARTERED ACCOUNTANTS
13 YIYIWA DRIVE, ABELANKPE
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ACCRA
31 March 2026



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