

2020 RATES & SERVICE CHARGES GUIDE

A. LIABILITIES / DEPOSITS BUSINESS							
DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE/WD BOOKLET	
Savings Account	20	10	Yes	Ranges		Yes	
Prestige Savings	500	100	Yes	3% p.a	>1,000	Yes	
Young Super Save	30	50% of curr. Bal.	Yes	4% p.a	>300	Yes	
Current Account:							
Individual	50	Zero	Yes	Nil	>1,000,000	Yes	
Corporate	100	Zero	Yes	Nil	>1,000,000	Yes	
First Current Plus	100	Zero	Yes	3% p.a*		Yes	
<small>(Corporates/Associations/Clubs/NGOs) *Forfeit interest if customer does more than 3 withdrawals per month</small>							

B. BANKING OPERATIONS		SERVICE FEES
B. 1. BANKING SERVICES		
Account Opening		Free
Account Maintenance Charge:		
Personal		GHC10 flat
SMEs		GHC50 flat
Corporate		GHC100 flat
FCA		Free
FEA		Free
Accounts Closure		Free
Balance Enquiry		Free
Reactivation of Accounts		Free
Statement Printing:		
Monthly statement		Free
Adhoc Statement		GHC3/pg
Confirmation of Visa statement		GHC15
Audit letters		GHC15
B. 2. CHEQUE / WB OPERATIONS		
Savings Withdrawal Booklet		GHC5
Counter (leaflet)		GHC2
Individual: Cheque Book 25-leaves		GHC7
Cheque Book 50-leaves		GHC14
Corporate: Cheque Book 25-leaves		GHC10
Cheque Book 50-leaves		GHC15
Encashment-FBN Bankers Draft		Free
Cheque Deposit (FBN Cheque)		Free
Cheque Deposit (Non FBN Cheque)		Free
Counter Cheque (After issuance of Cheque Book)		GHC5
Returned Cheque:		
Lack of funds:		(10% face value)
Technical reasons		GHC10
Special Clearing:		
	Min	GHC20
	Max	GHC50
Stopped Cheque		GHC20
B. 3. CASH OPERATION		
Cash Deposit (Cash Box)		Free
Cash Withdrawal		Free
Cash Collection:		
Within Accra		GHC100
Within Defined Zone		N/A
Outstation Branches.		GHC100
B. 4. TRANSFER / PAYMENT		
Transfers within FBN		Free
Cash Transfer to other Banks:		
	Min	0.25% f.v.
	Max	GHC5
Standing Order:		GHC50
(Within FBN)		Free
(3rd Party Non-FBN)		GHC5
Bankers Draft:		
	Min	0.20% f.v.
	Max	GHC5
		GHC20
B. 5. E-BUSINESS		
Cedi Master Card:		
Card Issuance fee		GHC17.02
Maintenance fee		GHC15
Transactions fee:		
FBN Bank's ATM		Free
Other bank's ATM (Ghana)		GHC2.98
International ATM withdrawal		GHC15
POS/Web Transaction:		
withdrawal: (local)		Free
(International)		Free
Alert:		
SMS		0.15p/alert
Email		Free
Token for Online Banking		GHC60
Interbank Transfer:		
Online banking/Mobile App/USSD/Agent Banking		0.15%
	Min	GHC3
	Max	GHC30

C. FOREIGN TRANSACTIONS							
C. 1. DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE / WD BOOKLET	
Current Account:							
Individual:							
FCA	Zero	Zero	Yes	Nil	Nil	Yes	
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes	
Corporate:							
FCA	Zero	Zero	Yes	Nil	Nil	Yes	
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes	

C. 2. FOREIGN CASH OPERATIONS		SERVICE FEES
Withdrawal from:		
Foreign Currency Account: (Fed with off-shore cheque & Transfer/ Remittance)		2.00%
Foreign Exchange Account: (Fed with off-shore cheque & Transfer/ Remittance)		2.00%
Foreign Exchange Account (Fed with cash)		Free
C. 3. CHEQUE OPERATIONS		
Returned Cheque Foreign:		
Min		\$20
Max		\$20
Stopped Cheque		\$20
C. 4. INTERNATIONAL TRANSFERS		
Outward Transfer Commission (FEA) : (0.75% of face value)		
Min		\$30 £20 €30
Externalisation (1%) Swift		\$25 £13 €15
Outward Transfer Commission (FCA/GHC) : (0.75%)		
Min		\$30 £20 €30
Swift		\$25 £13 €15
Amendment of Transfer Instruction		\$25
Foreign Demand Draft: (1% of face value)		
Min		\$20
Max		\$100
Inward Transfer		
Returned of Funds		\$25 £15 €20
C. 5. DOCUMENTARY COLLECTION		
Import		
Handling charges:		\$25
Payment Commission:		0.75% of Face value
Swift Charge:		\$25 £15 €13
Doc. Transfer to other Bank		GHC50
Export		
Courier:		\$100
Offshore		\$100
Local		GHC60
C. 6. LETTER OF CREDIT		
Export		
Advising commission		
Minimum		\$100
Maximum		1% of f.v.
Handling Charges:		
Minimum		\$100
Confirmation Commission:		
		1% per qtr.
Amendment commission:		
		\$100
Postage / Courier:		
Offshore		\$100
Local		GHC60
(Charge above GHC60 by courier company will be transferred to customer)		
Cancellation		\$100
Expired/unutilized		\$100
Transfer of LC		\$100
Discrepancy if any		\$50
Negotiation		0.15pqr
C. 7. IMPORT		
Cash Backed		
Establishment comm.		1% min \$100
100% cash		1% qtr. of increase in value
Increase in Amount		1% qtr. of increase in value
Note: qtr. (Per Quarter)		0.25% of f.v of drawing amount
Payment Commission		0.25% of f.v of drawing amount
Deferred/Sight:		
Establishment comm.		1%
Other commission		
Amendment Charge		\$100
Extension of period- another quarter		Actual+SWIFT
Discrepancy		\$50
Confirmation commission		
Maximum		1%pqr
As per correspondent bank		As per correspondent bank
Cancellation fee		
Payment Commission		\$100
		0.25% of document value

D. LOANS / ASSET BUSINESS				
NAME	COMMITMENT FEE % (FLAT)	PROCESSING FEE % (FLAT)	INSURANCE %	TENURE MONTHS
Consumer:				
Auto loan (scheme & salary)	1%		1%	60 Months
Personal loan	1%	0.25%	1%	36 Months
Salary Overdraft Account (SODA)	1%	1.50%		30 Days
Business:				
Local Purchase Order (LPO)	1%	1.50%	1%	90 Days
Invoice discount finance (IDF)	1%	1.50%	Nil	Max (60days)
Term loan	1%	1.50%	Nil	36 Months
Overdraft	1%	1.50%	Nil	12 Months
Bank Guarantee	2%	Nil	Nil	12 Months
First Edu Loan	1%	1.50%	1%	Max (90 Days)
Temporary Overdraft	1%	1.50%	1%	30 Days
Contract Finance Facility	1%	1.50%	Nil	6 Months
Advance Payment Guarantee	2%	-	Nil	12 Months

For enquiries, comments or requests please call 0302739011 or visit www.fbnbankghana.com