

2021 RATES & SERVICE CHARGES GUIDE

A. LIABILITIES / DEPOSITS BUSINESS							C. 2. FOREIGN CASH OPERATIONS		SERVICE FEES		
DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE/WD BOOKLET					
Savings Account	20	10	Yes	Ranges	50 and above	Yes	Withdrawal from:				
Prestige Savings	500	100	Yes	1% above normal saving	>1,000	Yes	Foreign Currency Account:				
Me First / Kids First	50	100	No	Ranges	>50	Yes	(Fed with off-shore cheque & Transfer/ Remittance) 2.00%				
Current Account:							Foreign Exchange Account:				
Individual	50	Zero	Yes	Nil	>1,000,000	Yes	(Fed with off-shore cheque & Transfer/ Remittance) 2.00%				
Corporate	100	Zero	Yes	Nil	>1,000,000	Yes	Foreign Exchange Account (Fed with cash) Free				
First Current Plus (Corporates/Associations/Clubs/NGOs)											
	1,000	1,000	Yes	1% above normal saving	>5,000	Yes	C. 3. CHEQUE OPERATIONS				
Premium Account(New)							Returned Cheque Foreign:				
Premium Savings Account	50,000	50,000	Yes	1% above normal saving	>5,000	No	Min	\$20			
Premium Executive Account	100,000	Zero	Yes	Nil		Yes	Max	\$20			
Premium Classic Account	10,000	Zero	Yes	Nil		Yes	Stopped Cheque \$20				
B. BANKING OPERATIONS							C. 4. INTERNATIONAL TRANSFERS				
B. 1. BANKING SERVICES							SERVICE FEES (\$ £ €)				
Account Opening							Outward Transfer Commission (FEA) : (0.75% of face value)				
Account Maintenance Charge:							Min \$30 £20 €30				
Personal							Externalisation (1%)				
SMEs							Swift \$25 £13 €15				
Corporate							Outward Transfer Commission (FCA/GHC) : (0.75%)				
FCA							Min \$30 £20 €30				
FEA							Swift \$25 £13 €15				
Accounts Closure							Amendment of Transfer Instruction \$25				
Balance Enquiry							Foreign Demand Draft: (1% of face value)				
Reactivation of Accounts							Min \$20				
Statement Printing:							Max \$100				
Monthly statement							Inward Transfer				
Adhoc Statement							Returned of Funds \$25 £15 €20				
Confirmation of Visa statement											
Audit letters											
B. 2. CHEQUE / WB OPERATIONS							C. 5. DOCUMENTARY COLLECTION				
Savings Withdrawal Booklet							SERVICE FEES (\$ £ € c)				
Counter (leaflet)							Import				
Individual: Cheque Book 25-leaves							Handling charges: \$25				
Cheque Book 50-leaves							Payment Commission: 0.75% of Face value				
Corporate: Cheque Book 25-leaves							Swift Charge: \$25 £15 €13				
Cheque Book 50-leaves							Doc. Transfer to other Bank GHc50				
Encashment-FBN Bankers Draft							Export				
Cheque Deposit (FBN Cheque)							Courier:				
Cheque Deposit (Non FBN Cheque)							Offshore \$100				
Counter Cheque (After issuance of cheque Book)							Local GHc60				
Returned Cheque:											
Lack of funds:											
Technical reasons											
Special Clearing:											
Stopped Cheque											
B. 3. CASH OPERATION							C. 6. LETTER OF CREDIT				
Cash Deposit (Cash Box)							SERVICE FEES (\$ £ €)				
Cash Withdrawal							Export				
Cash Collection:							Advising commission				
Within Accra							Minimum \$100				
Within Defined Zone							Maximum 1% of f.v.				
Outstation Branches.							Handling Charges:				
							Minimum \$100				
							Confirmation Commission: 1% per qtr.				
							Amendment commission: \$100				
							Postage / Courier:				
							Offshore \$100				
							Local GHc60				
							(Charge above GHc60 by courier company will be transferred to customer)				
							Cancellation \$100				
							Expired/unutilized \$100				
							Transfer of LC \$100				
							Discrepancy if any \$50				
							Negotiation 0.15pqr				
B. 4. TRANSFER / PAYMENT							C. 7. IMPORT				
Transfers within FBN							SERVICE FEES (\$ £ €)				
Cash Transfer to other Banks/ACH NRT:							Cash Backed				
Min							Establishment comm.				
Max							100% cash 1% min \$100				
Standing Order:							Increase in Amount 1% qtr. of increase in value				
(Within FBN)							Note: qtr. (Per Quarter)				
(3rd Party Non-FBN)							Payment Commission 0.25% of f.v of drawing amount				
Bankers Draft:							Deferred/Sight:				
Min							Establishment comm. 1%				
Max							Other commission				
							Amendment Charge \$100				
							Extension of period- another quarter Actual+SWIFT				
							Discrepancy \$50				
							Confirmation commission 1%pqr				
							Maximum As per correspondent bank				
							Cancellation fee \$100				
							Payment Commission 0.25% of document value				
B. 5. E-BUSINESS							D. LOANS / ASSET BUSINESS				
Cedi Master Card:							NAME	COMMITMENT FEE % (FLAT)	PROCESSING FEE % (FLAT)	INSURANCE %	TENURE MONTHS
Card Issuance fee							Consumer:				
Maintenance fee							Auto loan (scheme & salary)	1%	1.50%	1%	60 Months
VISA Prepaid Card							Personal loan	1%	1.50%	1%	36 Months
Card Issuance fee							Salary Overdraft Account (SODA)	1%	1.50%		30 Days
Reload fee							Business:				
Maintenance fee							Local Purchase Order (LPO)	1%	1.50%	1%	90 Days
Below applies to Cedis Master Card and Visa Card;							Invoice discount finance (IDF)	1%	1.50%	Nil	Max (60days)
Transactions fee:							Term loan	1%	1.50%	Nil	36 Months
FBN Bank's ATM							Overdraft	1%	1.50%	Nil	12 Months
Other Bank's ATM (Ghana)							Bank Guarantee	2%	Nil	Nil	12 Months
International ATM withdrawal							First Edu Loan	1%	1.50%	1%	Max (90 Days)
POS/Web Transaction:							Temporary Overdraft	1%	1.50%	1%	30 Days
Withdrawals (Local)							Contract Finance Facility	1%	1.50%	Nil	6 Months
(International)							Advance Payment Guarantee	2%	-	Nil	12 Months
Alert:											
SMS											
Email											
Token for Online Banking											
Interbank Transfer:											
Online Banking/Mobile App/USSD/Agent Banking											
Min											
Max											
C. FOREIGN TRANSACTIONS											
C. 1. DEPOSIT ACCOUNTS											
FEA	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	WD CHEQUE / BOOKLET					
Current Account:											
Individual:											
FCA	Zero	Zero	Yes	Nil	Nil	Yes					
Corporate:	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes					
FCA	Zero	Zero	Yes	Nil	Nil	Yes					
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes					