

# 2022 RATES & SERVICE CHARGES GUIDE

A. LIABILITIES / DEPOSITS BUSINESS								
DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE/WD BOOKLET		
Savings Account	20	10	Yes	Ranges	50 and above	Yes		
Prestige Savings	500	100	Yes	1% above normal saving	>1,000	Yes		
Me First / Kids First	50	100	No	Ranges	>50	No		
<b>Current Account:</b>								
Individual	50	Zero	Yes	Nil	>1,000,000	Yes		
Corporate	100	Zero	Yes	Nil	>1,000,000	Yes		
<b>First Current Plus</b> <small>Corporates/Associations/Clubs/NGOs</small>	1,000	1,000	Yes	1% above normal saving	>5,000	Yes		
<b>Premium Account(New)</b>								
Premium Savings Account	50,000	50,000	Yes	1% above normal saving	>5,000	No		
Premium Executive Account	100,000	Zero	Yes	Nil		Yes		
Premium Classic Account	10,000	Zero	Yes	Nil		Yes		

  

B. BANKING OPERATIONS		SERVICE FEES	
<b>B. 1. BANKING SERVICES</b>			
Account Opening		Free	
Account Maintenance Charge:			
Personal		GHc10 flat	
SMEs		GHc50 flat	
Corporate		GHc100 flat	
FCA		Free	
FEA		Free	
Accounts Closure		Free	
Balance Enquiry		Free	
Reactivation of Accounts		Free	
<b>Statement Printing:</b>			
Monthly statement		Free	
Adhoc Statement		GHc3/pg	
Confirmation of Visa statement		GHc15	
Audit letters		GHc15	
<b>B. 2. CHEQUE / WB OPERATIONS</b>		<b>SERVICE FEES</b>	
Savings Withdrawal Booklet		GHc5	
Counter (leaflet)		GHc2	
<b>Individual:</b> Cheque Book 25-leaves		GHc7	
Cheque Book 50-leaves		GHc14	
<b>Corporate:</b> Cheque Book 25-leaves		GHc10	
Cheque Book 50-leaves		GHc15	
Encashment-FBN Bankers Draft		Free	
Cheque Deposit (FBN Cheque)		Free	
Cheque Deposit (Non FBN Cheque)		Free	
Counter Cheque (After issuance of cheque Book)		GHc5	
<b>Returned Cheque:</b>			
Lack of funds:		(10% face value)GHc15	
Technical reasons		0.25% f.v	
<b>Special Clearing:</b>			
	Min	GHc25	
	Max	GHc70	
Stopped Cheque		GHc20	
<b>B. 3. CASH OPERATION</b>		<b>SERVICE FEES</b>	
Cash Deposit (Cash Box)		Free	
Cash Withdrawal		Free	
<b>Cash Collection:</b>			
Within Accra		GHc100	
Within Defined Zone		Free	
Outstation Branches.		GHc100	
<b>B. 4. TRANSFER / PAYMENT</b>		<b>SERVICE FEES</b>	
Transfers within FBN		Free	
<b>Cash Transfer to other Banks/ACH NRT:</b>		0.25% f.v	
	Min	GHc25	
	Max	GHc50	
<b>Standing Order:</b>			
(Within FBN)		Free	
(3rd Party Non-FBN)		GHc5	
<b>Bankers Draft:</b>		0.25% f.v	
	Min	GHc5	
	Max	GHc20	
<b>B. 5. E-BUSINESS</b>		<b>SERVICE FEES</b>	
<b>Cedi Master Card:</b>			
Card Issuance fee		GHc 20.00	
Maintenance fee		GHc 20.00 (C5 per quarter)	
<b>VISA Prepaid Card</b>			
Card Issuance fee		GHc25	
Reload fee		GHc5	
Maintenance fee		GHc20	
Below applies to Cedis Master Card and Visa Card;			
<b>Transactions fee:</b>			
FBN Bank's ATM		Free	
Other Bank's ATM (Ghana)		GHc3.50	
International ATM withdrawal		GHc20	
<b>POS/Web Transaction:</b>			
Withdrawals (Local)		Free	
(International)		2%	
<b>Alert:</b>			
SMS		GHc1 per mth	
Email		Free	
<b>Token for Online Banking: Retail (one-off charge)</b>			
Corporate - Maintenance fee		GHc60	
<b>Interbank Transfer:</b>			
Online Banking/Mobile App/USSD/Agent Banking		0.15%	
	Min	GHc3	
	Max	GHc30	

  

C. FOREIGN TRANSACTIONS						
C. 1. DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	WD CHEQUE / BOOKLET
FEA						
<b>Current Account:</b>						
<b>Individual:</b>						
FCA	Zero	Zero	Yes	Nil	Nil	Yes
	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes
<b>Corporate:</b>						
FCA	Zero	Zero	Yes	Nil	Nil	Yes
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes

  

C. 2. FOREIGN CASH OPERATIONS		SERVICE FEES	
Withdrawal from:			
Foreign Currency Account:		2.00%	
(Fed with off-shore cheque & Transfer/ Remittance)			
Foreign Exchange Account:		2.00%	
(Fed with off-shore cheque & Transfer/ Remittance)			
Foreign Exchange Account (Fed with cash)		Free	
<b>C. 3. CHEQUE OPERATIONS</b>		<b>SERVICE FEES ( \$ )</b>	
Returned Cheque Foreign:		Min	\$20
		Max	\$20
Stopped Cheque		\$20	
Handling Charges (Inwards Clearing)		\$10	
<b>C. 4. INTERNATIONAL TRANSFERS</b>		<b>SERVICE FEES ( \$ £ € )</b>	
Outward Transfer Commission (FEA) : (0.75% of face value)		Min	\$30 £20 €30
Externalisation (1%)		Swift	\$25 £13 €15
Corresponding Bank Charges		\$35	
Outward Transfer Commission (FCA/GHC) : (0.75%)		Min	\$30 £20 €30
		Swift	\$25 £13 €15
Amendment of Transfer Instruction		\$25	
<b>Foreign Demand Draft: ( 1% of face value )</b>		Min	\$20
		Max	\$100
<b>Inward Transfer</b>			
Returned of Funds		\$25	£15 €20
<b>C. 5. DOCUMENTARY COLLECTION</b>		<b>SERVICE FEES ( \$ £ € c )</b>	
<b>Import</b>			
Handling charges:		\$25	
Payment Commission:		0.75% of Face value	
Swift Charge:		\$25	£15 €13
Doc. Transfer to other Bank		GHc50	
<b>Export</b>			
<b>Courier:</b>		Offshore	\$100
		Local	GHc60
<b>C. 6. LETTER OF CREDIT</b>		<b>SERVICE FEES ( \$ £ € )</b>	
<b>Export</b>			
<b>Advising commission</b>		Minimum	\$100
		Maximum	1% of f.v.
<b>Handling Charges:</b>		Minimum	\$100
<b>Confirmation Commission:</b>		1% per qtr.	
<b>Amendment commission:</b>		\$100	
<b>Postage / Courier:</b>		Offshore	\$100
		Local	GHc60
(Charge above GHc60 by courier company will be transferred to customer)			
Cancellation		\$100	
Expired/unutilized		\$100	
Transfer of LC		\$100	
Discrepancy if any		\$50	
Negotiation		0.15pqr	
Swift Charge		\$50	
<b>C. 7. IMPORT</b>		<b>SERVICE FEES ( \$ £ € )</b>	
<b>Cash Backed</b>			
Establishment comm.		1% min \$100	
100% cash		1% qtr. of increase in value	
Increase in Amount		0.25% of f.v of drawing amount	
Note: qtr. ( Per Quarter )			
Payment Commission			
<b>Deferred/Sight:</b>			
Establishment comm.		1%	
<b>Other commission</b>			
Amendment Charge		\$100	
Extension of period- another quarter		Actual+SWIFT	
Discrepancy		\$50	
<b>Confirmation commission</b>		1%pqr	
Maximum		As per correspondent bank	
<b>Cancellation fee</b>		\$100	
Payment Commission		0.25% of document value	
Swift Charge		\$50	

  

D. LOANS / ASSET BUSINESS				
NAME	COMMITMENT FEE % (FLAT)	PROCESSING FEE % (FLAT)	INSURANCE %	TENURE MONTHS
<b>Consumer:</b>				
Auto loan (scheme & salary)	1%	1.50%	1%	60 Months
Personal loan	1%	1.50%	1%	36 Months
Salary Overdraft Account (SODA)	1%	1.50%		30 Days
<b>Business:</b>				
Local Purchase Order (LPO)	1%	1.50%	Nil	90 Days
Invoice discount finance (IDF)	1%	1.50%	Nil	Max (60days)
Term loan	1%	1.50%	1%	36 Months
Overdraft	1%	1.50%	1%	12 Months
Bank Guarantee	2%	Nil	Nil	12 Months
First Edu Loan	1%	1.50%	1%	Max (90 Days)
Temporary Overdraft	1%	1.50%	1%	30 Days
Contract Finance Facility	1%	1.50%	Nil	6 Months
Advance Payment Guarantee	2%	-	Nil	12 Months