

2023 TARIFF GUIDE

A. LIABILITIES / DEPOSITS BUSINESS								C. 2. FOREIGN CASH OPERATIONS		SERVICE FEES
DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE/WD BOOKLET				
Savings Account	50	20	Yes	Ranges	50 and above	Yes				
Prestige Savings	500	450	Yes	1% above normal saving	>1,000	Yes				2.50%
Me First / Kids First	50	20	No	Ranges	>50	No				
Current Account:										
Individual	50	0	Yes	Nil	>1,000,000	Yes				
Corporate	100	0	Yes	Nil	>1,000,000	Yes				
First Current Plus <small>Corporates/Associations/Clubs/NGOs</small>	1,000	900	Yes	1% above normal saving	>5,000	Yes				2.50%
Premium Account(New)										Free
Premium Savings Account	5,000 (\$250)	4,500	Yes	2% above normal saving	>50,000	No				
Premium Executive Account	5,000 (\$250)	4,500	Yes	Nil		Yes				
Premium Classic Account	5,000 (\$250)	4,500	Yes	Nil		Yes				

B. BANKING OPERATIONS		SERVICE FEES
B. 1. BANKING SERVICES		SERVICE FEES
Account Opening		Free
Account Maintenance Charge:		
Personal		GHc20 flat
Premium		GHc50 flat
SMEs and Corporate		GHc100 flat
FCA		Free
FEA		Free
Accounts Closure		Free
Balance Enquiry		Free
Reactivation of Accounts		Free
Statement Printing:		
Monthly statement		Free
Adhoc Statement		GHc15
Confirmation of Visa statement		GHc30
Audit letters		GHc30
LA/Probate Confirmation		GHc200

B. 2. CHEQUE / WB OPERATIONS		SERVICE FEES
Savings Withdrawal Booklet		GHc10
Counter (leaflet)		GHc5
Individual: Cheque Book 25-leaves		GHc15
Cheque Book 50-leaves		GHc20
Corporate: Cheque Book 50-leaves		GHc30
Encashment-FBN Bankers Draft		Free
Cheque Deposit (FBN Cheque)		Free
Cheque Deposit (Non FBN Cheque)		Free
Counter Cheque (After issuance of cheque Book)		GHc10
Returned Cheque:		
Lack of funds:		GHc30
Technical reasons		GHc30
Special Clearing:		
	Min	GHc40
	Max	GHc100
Stopped Cheque		GHc40

B. 3. CASH OPERATION		SERVICE FEES
Cash Deposit (Cash Box)		Free
Cash Withdrawal		Free
Cash Collection:		
Within Accra		GHc200
Within Defined Zone		Free
Outstation Branches		GHc200

B. 4. TRANSFER / PAYMENT		SERVICE FEES
Transfers within FBN		Free
Cash Transfer to other Banks/ACH NRT:		
	Min	0.25% f.v
	Max	GHc40
Standing Order:		
(Within FBN)		Free
(3rd Party Non-FBN)		GHc10
Bankers Draft:		
	Min	0.25% f.v
	Max	GHc40
GIS Transfer Local		
	Min	0.25% f.v
	Max	GHc30
		GHc60

B. 5. E-BUSINESS		SERVICE FEES
Cedi Master Card:		
Card Issuance fee		GHc 20
Maintenance fee		GHc 3 monthly
VISA Prepaid Card/Multi-Currency Card		
Card Issuance fee		GHc40
Reload fee		GHc10
Maintenance fee		GHc30
Below applies to Cedis Master Card and Visa Card;		
Transactions fee:		
FBN Bank's ATM		Free
Other Bank's ATM (Ghana)		GHc5
International ATM withdrawal		GHc40
POS/Web Transaction:		
Withdrawals (Local)		Free
(International)		2%
Alert:		
E-Channels (SMS, USSD, Online and Mobile)		GHc3 per mth
Email		Free
Token for Online Banking: Retail (one-off charge)		GHc100
Corporate - Maintenance fee		GHc30 per qtr
Interbank Transfer:		
GHIPSS Instant Pay	GHc1-GHc50	GHc1.50
	GHc51-GHc1,000	0.75%
	GHc1,001 and Above	GHc10

C. FOREIGN TRANSACTIONS							
C. 1. DEPOSIT ACCOUNTS							
Current Account:	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	WD	CHEQUE / BOOKLET
Individual:							
FCA	Zero	Zero	Yes	Nil	Nil	Yes	
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes	
Corporate:							
FCA	Zero	Zero	Yes	Nil	Nil	Yes	
FEA	\$100, £100, €100	Zero	Yes	Nil	Nil	Yes	

C. 2. FOREIGN CASH OPERATIONS		SERVICE FEES
Withdrawal from:		
Foreign Currency Account:		
(Fed with off-shore cheque & Transfer/ Remittance)		2.50%
Foreign Exchange Account:		
(Fed with off-shore cheque & Transfer/ Remittance)		2.50%
Foreign Exchange Account (Fed with cash)		Free

C. 3. CHEQUE OPERATIONS		SERVICE FEES (\$)
Returned Cheque Foreign:		
	Min	\$30
	Max	\$30
Stopped Cheque		\$30
Handling Charges (Inwards Clearing)		\$20

C. 4. INTERNATIONAL TRANSFERS		SERVICE FEES (\$ £ €)
Outward Transfer Commission (FEA) : (0.75% of face value)		
	Min	\$30 £20 €30
	Externalisation	2.5%
	Swift	\$25 £15 €20
	Corresponding Bank Charges	\$35
Outward Transfer Commission (FCA/GHC) : (0.75%)		
	Min	\$30 £20 €30
	Swift	\$25 £15 €20
Amendment of Transfer Instruction		\$20
Swift for Amendment		\$25
Foreign Demand Draft: (1% of face value)		
	Min	\$20
	Max	\$100
Inward Transfer		
Returned of Funds		\$25 £15 €20

C. 5. DOCUMENTARY COLLECTION		SERVICE FEES (\$ £ € c)
Import		
Handling charges:		\$25
Payment Commission:		0.75% of Face value
Swift Charge:		\$25 £15 €20
	Doc. Transfer to other Bank	GHc75
Export		
Courier:		
	Offshore	\$100
	Local	GHc100

C. 6. LETTER OF CREDIT		SERVICE FEES (\$ £ €)
Export		
Advising commission		
Minimum		\$100
Maximum		\$100
Confirmation Commission:		1% per qtr.
Amendment commission:		\$150
Postage / Courier:		
	Offshore	\$150
	Local	GHc100
(Charge above GHc100 by courier company will be transferred to customer)		
Cancellation		\$100
Expired/unutilized		\$100
Transfer of LC		\$100
Discrepancy if any		\$50
Negotiation		0.15pqr
Swift Charge		\$50

C. 7. IMPORT		SERVICE FEES (\$ £ €)
Cash Backed		
Establishment comm.		1% min \$150
100% cash		1% qtr. of increase in value
Increase in Amount		1% qtr. (Per Quarter)
Note: qtr. (Per Quarter)		0.25% of f.v of drawing amount
Payment Commission		0.25% of f.v of drawing amount
Deferred/Sight:		
Establishment comm.		1.50% Min \$150
Amendment Charge		\$100
Extension of period- another quarter		Actual+SWIFT
Discrepancy		\$75
Confirmation commission		1%pqr
Maximum		As per correspondent bank
Cancellation fee		\$150
Payment Commission		0.25% of document value
Swift Charge		\$50

D. LOANS / ASSET BUSINESS				
NAME	COMMITMENT FEE % (FLAT)	PROCESSING FEE % (FLAT)	INSURANCE %	TENURE MONTHS
Consumer:				
Auto loan (scheme & salary)	1%	1.50%	1%	60 Months
Personal loan	1%	1.50%	1%	60 Months
Salary Overdraft Account (SODA)	1%	1.50%	1%	30 Days
Business:				
Local Purchase Order (LPO)	1%	1.50%	1% if applicable	90 Days
Invoice discount finance (IDF)	1%	1.50%	1% if applicable	Max (60days)
Term loan	1%	1.50%	1% if applicable	36 Months
Overdraft	1%	1.50%	1%	12 Months
Bank Guarantee	2%	Nil	1% if applicable	12 Months
First Edu Loan	1%	1.50%	1%	Max (90 Days)
Temporary Overdraft	1%	1.50%	1% if applicable	30 Days
Contract Finance Facility	1%	1.50%	1% if applicable	6 Months
Advance Payment Guarantee	2%	Nil	1% if applicable	12 Months