2024 Tariff Guide

FBNBank

Liabilities/Deposits Business

DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	CHEQUE/WD BOOKLET
Savings Account	50	20	Yes	Ranges	50 and above	Yes
Prestige Savings	500	450	Yes	1% above normal saving	>1,000	Yes
Me First / Kids First	50	20	No	Ranges	>50	No
Current Account						
Individual	50	0	Yes	Nil	>1,000,000	Yes
Corporate	100	0	Yes	Nil	>1,000,000	Yes
First Current Plus (Corporates/Associations/Clubs/NGOs)	1,000	900	Yes	1% above normal saving	>5,000	Yes
Current Account						
Premium Account(New)						
Premium Savings Account	5,000 ($250)	4,500	Yes	2% above normal saving	>50,000	No
Premium Executive Account	5,000 ($250)	4,500	Yes	Nil		Yes
Premium Classic Account	5,000 ($250)	4,500	Yes	Nil		Yes

B. BANKING OPERATIONS

B. 1. BANKING SERVICES	SERVICE FEES
Account Opening	Free
Account Maintenance Charge:	
Personal	GH¢ 20 flat
Premium	GH¢ 50 flat
SMEs and Corporate	GH¢100 flat
FCA	Free
FEA	Free
Accounts Closure	Free
Balance Enquiry	Free
Reactivation of Accounts	Free
Statement Printing:	
Monthly statement	Free
Adhoc Statement	GH¢15
Confirmation of Visa statement	GH¢30
Audit letters	GH¢30
LA/Probate Confirmation	GH¢200

B. 2. CHEQUE / WB OPERATIONS	SERVICE FEES
Savings Withdrawal Booklet	GH¢10
Counter (leaflet)	GH¢5
Individual: Cheque Book 25-leaves	GH¢15
Individual: Cheque Book 50-leaves	GH¢20
Corporate: Cheque Book 50-leaves	GH¢30
Encashment-FBN Bankers Draft	Free
Cheque Deposit **(FBN Cheque)**	Free
Cheque Deposit **(Non FBN Cheque)**	Free
Counter Cheque **(After issuance of cheque Book)**	GH¢10
Returned Cheque:	
Lack of funds:	GH¢30
Technical reasons	GH¢30
Special Clearing:	
Min	GH¢40
Max	GH¢100
Stopped Cheque	GH¢40

B. 3. CASH OPERATION	SERVICE FEES
Cash Deposit (Cash Box)	Free
Cash Withdrawal	Free
Cash Collection:	
Within Accra	GH¢500
Within Defined Zone	Free
Outstation Branches.	GH¢500

B. 4. TRANSFER / PAYMENT	SERVICE FEES
Transfers within FBN	Free
Cash Transfer to other Banks/ACH NRT:	**0.25% f.v**
Min	GH¢40
Max	GH¢80
Standing Order:	
(Within FBN)	Free
(3rd Party Non-FBN)	GH¢10
Bankers Draft:	**0.25% f.v**
Min	GH¢10
Max	GH¢40
GIS Transfer Local	**0.25% f.v**
Min	GH¢30
Max	GH¢60

B. 5. E-BUSINESS	SERVICE FEES
Cedi Master Card:	
Card Issuance fee	GH¢ 25
Maintenance fee	GH¢ 5 monthly
VISA Prepaid Card/Multi-Currency Card	
Card Issuance fee	GH¢40
Reload fee	GH¢10
Maintenance fee	GH¢30
Below applies to Cedis Master Card and Visa Card;	
Transactions fee:	
FBN Bank's ATM	Free
Other Bank's ATM (Ghana)	GH¢5
International ATM withdrawal	$2+1%
E-Zwich Card	
Cards Issuance Fee	GH¢10
Surcharge Transaction	
Transaction(s) with respect to surcharge on international cards.	GH¢40
POS/Web Transaction:	
Withdrawals (Local)	Free
(International)	$2+2%
Alert:	
E-Channels (SMS, USSD, Online and Mobile)	GH¢3 per mth
Email	Free
Token for Online Banking: Retail (one-off charge)	GH¢100
Corporate - Maintenance fee	GH¢30 per Qtr.
Interbank Transfer:	
GIS Transfer Local	0.25% of face value, Minimum of ¢30 and Maximum ¢60 whichever is HIGHER
Others	
LA/ Probate Confirmation	GH¢200
GHIPSS Instant Pay (GIP) Fees: GH¢1-GH¢50	GH¢1.50
GH¢51-GH¢1,000	0.0075
GH¢1,001 and Above	GH¢10

C. FOREIGN TRANSACTIONS

C. 1. DEPOSIT ACCOUNTS	INITIAL DEPOSIT	MINIMUM BALANCE	ACCESS LOANS	INTEREST RATE (P.A)	BALANCE FOR INTEREST	WD CHEQUE / BOOKLET
Current Account:						
Individual:						
FCA	Zero	Zero	Yes	Nil	Nil	Yes
FEA	$100 , £ 100 , €100	Zero	Yes	Nil	Nil	Yes
Corporate:						
FCA	Zero	Zero	Yes	Nil	Nil	Yes
FEA	$100 , £ 100 , €100	Zero	Yes	Nil	Nil	Yes

C. 2. FOREIGN CASH OPERATIONS	SERVICE FEES
Withdrawal from:	
Foreign Currency Account:	
(Fed with off-shore cheque & Transfer/ Remittance)	2.50%
Foreign Exchange Account:	
(Fed with off-shore cheque & Transfer/ Remittance)	2.50%
Foreign Exchange Account (Fed with cash)	Free

C. 3. CHEQUE OPERATIONS	SERVICE FEES ($)
Returned Cheque Foreign:	
Min	$30
Max	$30
Stopped Cheque	$30
Handling Charges (Inwards Clearing)	$20

C. 4. INTERNATIONAL TRANSFERS	SERVICE FEES ($ £ €)
Outward Transfer Commission (FEA) : (0.75% of face value)	
Min	$40 and Equivalent in other currencies
Externalisation	1%
Swift	$30 and equivalent in other currencies
Corresponding Bank Charges	$35 and equivalent in other currencies
Outward Transfer Commission (FCA/GH¢) : (0. 75%)	
Min	$40 and Equivalent in other currencies
Swift	$30 and equivalent in other currencies
Amendment of Transfer Instruction	$20
Swift for Amendment	$30
Foreign Demand Draft: (0.75%)	
Min	$30
Max	$100
Inward Transfer	
Returned of Funds	$35 and Equivalent in other currencies

C. 5. DOCUMENTARY COLLECTION	SERVICE FEES ($ £ € ¢)
Import	
Handling charges:	$30
Payment Commission:	0.75% of Face value
Swift Charge:	$30
Doc. Transfer to other Bank	$25
Export	
Courier:	
Offshore	$100
Local	$25

C. 6. LETTER OF CREDIT	SERVICE FEES ($ £ €)
Export	
Advising commission	
Minimum	$100
Maximum	$100
Confirmation Commission:	1% per Qtr.
Amendment commission:	$100
Postage / Courier:	
Offshore	$100
Local	$25
Cancellation	$100
Expired/unutilized	$100
Transfer of LC	$100
Discrepancy if any	$50
Negotiation	0.15 per Qtr.
Swift Charge	$50

C. 7. IMPORT	SERVICE FEES ($ £ €)
Cash Backed	
Establishment comm.	
100% cash	1%/QTR min $150
Increase in Amount	1% qtr. of increase in value
Payment Commission	0.4% min $100
Deferred/Sight:	
Establishment comm.	1.50% Min $150
Amendment Charge	$100
Extension of period- another quarter	Actual+SWIFT
Discrepancy	$75
Confirmation commission	1% per Qtr.
Maximum	As per correspondent bank
Cancellation fee	$150
Payment Commission	0.4%
Swift Charge	$50

D. LOANS/ASSET BUSINESS

NAME	COMMITMENT FEE % (FLAT)	PROCESSING FEE % (FLAT)	INSURANCE % (FLAT)	TENURE MONTHS
Consumer:				
Auto loan (scheme & salary)	1%	1%	1%	60 Months
Personal loan	1%	1%	1%	60 Months
Salary Overdraft Account (SODA)	1%	1%	1%	30 Days
Business:				
Local Purchase Order (LPO)	1%	1.50%	1% if applicable	90 Days
Invoice discount finance (IDF)	1%	1.50%	1% if applicable	Max (60days)
Term loan	1%	1.50%	1% if applicable	36 Months
Overdraft	1%	1.50%	1%	12 Months
Bank Guarantee	2%	Nil	1% if applicable	12 Months
First Edu Loan	1%	1.50%	1%	90 Days
Temporary Overdraft	1%	1.50%	1% if applicable	30 Days
Contract Finance Facility	1%	1.50%	1% if applicable	6 Months
Advance Payment Guarantee	2%	Nil	1% if applicable	12 Months