

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in thousands of Ghana Cedis)

	2025	2024
Interest income using the effective interest rate method	617,892	645,433
Other interest income	8,254	7,135
Interest expense	(269,080)	(185,190)
Net interest income	357,066	467,378
Fee and commission income	32,322	19,618
Fee and commission expense	(16,041)	(5,204)
Net fee and commission income	16,281	14,414
Net trading Loss	(57,255)	(82,856)
Revenue	316,092	398,936
Other income	(492)	7
Net impairment loss on financial assets	(1,359)	(5,927)
Personnel expenses	(130,463)	(75,111)
Depreciation and amortisation	(44,896)	(25,466)
Operating expenses	(104,794)	(102,219)
Profit before tax	34,088	190,220
Income tax expense	(8,523)	(50,126)
Growth and sustainability levy	(1,704)	(9,511)
Financial sector recovery levy	(1,704)	(9,511)
Profit for the year	22,157	121,072
Other comprehensive income	-	-
Total comprehensive income for the year	22,157	121,072

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025
(All amounts are in thousands of Ghana Cedis)

	2025	2024
Assets		
Cash and cash equivalents	4,993,549	2,148,663
Investment securities	256,033	1,888,001
Trading assets	44,732	34,279
Loans and advances	623,161	823,236
Current tax assets	3,075	-
Other assets	68,991	41,920
Investments in associates	8,088	8,088
Property and equipment	74,214	66,563
Right-of-use asset	63,149	38,509
Intangible assets	11,237	15,549
Deferred tax asset	30,437	61,951
Total assets	6,176,666	5,126,759
Liabilities		
Customer deposits	3,372,309	2,889,880
Deposits from banks and other financial institutions	1,591,381	1,129,724
Provisions	18,907	15,738
Other liabilities	116,142	25,437
Lease liability	31,018	19,715
Current tax liabilities	-	35,945
Derivatives held for risk management	-	56,267
Total liabilities	5,129,757	4,172,706
Shareholders' funds		
Stated capital	564,395	400,000
Income surplus	106,335	243,024
Statutory reserve	347,174	292,773
Credit risk reserve	29,005	18,256
Shareholders' funds	1,046,909	954,053
Total liabilities and shareholders' funds	6,176,666	5,126,759

UNAUDITED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2025
(All amounts are in thousands of Ghana Cedis)

	Stated capital	Income surplus	Statutory reserve	Credit risk reserve	Total
Period ended 30 September 2024					
At 1 January 2024	400,000	180,654	232,237	20,090	832,981
Profit for the period	-	121,072	-	-	121,072
Total comprehensive income	-	121,072	-	-	121,072
Transfer to statutory reserve	-	(60,536)	60,536	-	-
Transfer from credit risk reserve	-	1,834	-	(1,834)	-
Total transfers	-	(58,702)	60,536	(1,834)	-
At 31 September 2024	400,000	243,024	292,773	18,256	954,053
Period ended 30 September 2025					
At 1 January 2025	564,395	103,079	336,095	21,183	1,024,752
Profit for the period	-	22,157	-	-	22,157
Total comprehensive income	-	22,157	-	-	22,157
Transfer to statutory reserve	-	(11,079)	11,079	-	-
Transfer to credit risk reserve	-	(7,822)	-	7,822	-
Total transfers	-	(18,901)	11,079	7,822	-
At 30 September 2025	564,395	106,335	347,174	29,005	1,046,909

UNAUDITED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in thousands of Ghana Cedis)

	2025	2024
Cash flows from operating activities		
Profit before income tax	34,088	190,220
Adjustment for:		
Depreciation and amortisation	44,896	25,466
Impairment loss on financial assets	2,532	10,713
Loss on disposal of property and equipment	492	2
Effect of exchange rate fluctuations on cash and cash equivalents held	35,409	(45,896)
Fair value movement in derivative assets	-	103,423
Net interest income	(357,066)	(467,378)
Changes in loans and advances to customers	141,812	(173,195)
Changes in other assets	(55,242)	(18,021)
Changes in customer deposits	(996,016)	751,979
Changes in deposits from banks and other financial institutions	938,729	623,471
Changes in other liabilities	(50,062)	(116,478)
Purchase of trading assets	(40,899)	(29,513)
Cash (used in)/generated from operations	(301,327)	854,793
Interest received	631,481	669,743
Interest paid	(245,431)	(177,783)
Tax paid	(18,558)	(46,465)
Growth and sustainability levy paid	(2,503)	(6,639)
Financial sector recovery levy paid	(2,503)	(6,639)
Net cash generated from operating activities	61,159	1,287,010
Cash flows from investing activities		
Proceeds from investment securities	2,750,417	400,365
Purchase of investment securities	(2,468,064)	(740,672)
Purchase of property and equipment	(24,372)	(31,219)
Purchase of intangible assets	-	(16,045)
Proceeds from disposal of property and equipment	490	113
Net cash generated from/ (used in) investing activities	258,471	(387,458)
Cash flows from financing activities		
Principal payment of lease liabilities	(30,854)	(17,583)
Net cash used in financing activities	(30,854)	(17,583)
Increase in cash and cash equivalents	288,776	881,969
Analysis of changes in cash and cash equivalents		
Cash and cash equivalents at 1 January	4,740,182	1,220,798
Increase in cash and cash equivalents	288,776	881,969
Effect of exchange rate fluctuations on cash and cash equivalents held	(35,409)	45,896
Cash and cash equivalents at 30 September	4,993,549	2,148,663

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1.0 Significant Accounting policies

The accounting policies followed for the period ended 30 September 2025 are consistent with those followed in the financial statements for the year ended 31st December, 2024.

2.0 Quantitative Disclosures

	September 2025	September 2024
Capital Adequacy Ratio	46.28%	48.67%
Non-Performing Loan Ratio	19.17%	15.91%
Liquid Ratio	106.60%	101.28%
Leverage Ratio	14.93%	13.63%

3.0 Qualitative Disclosures

(i) The Bank's dominant risks are: credit risk, liquidity risk, market risk and operational risk.

(ii) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Bank's risk management framework. Under this framework, the Board has established a number of separate independent bodies responsible for managing and monitoring risks. These include, Board sub-committees, Credit Committee of management (MCC), Risk Management Department, Asset and Liability Management Committee (ALCO), which are responsible for developing and monitoring the Bank's risk management policies in their specified areas. All Board committees report regularly to the Board of Directors on their activities.

The Bank's risk management policies are established to identify and analyse the risks faced by the Bank, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations

The risks arising from financial instruments to which the Bank is exposed are financial risks, which includes credit risk, liquidity risk and market risk.

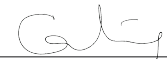
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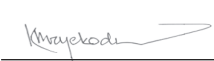
	September 2025	September 2024
Default in Statutory Liquidity	Nil	Nil
Default in Statutory Liquidity Sanction	Nil	Nil

(iv) Othe Regulatory Breaches

	September 2025	September 2024
Number of breaches	Nil	1
Total Sanctions (GHS'000)	Nil	10,928

4.0 The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.


VICTOR YAW ASANTE
(Managing Director/CEO)


KOFOWOROLA MAJEKODUNMI
(Chairman)