

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026

(All amounts are in thousands of Ghana Cedis)

	2026	2025
Interest income using the effective interest rate method	116,721	221,166
Other interest income	2,243	1,783
Interest expense	(36,474)	(81,867)
Net interest income	82,490	141,082
Fee and commission income	14,971	9,989
Fee and commission expense	(2,244)	(4,873)
Net fee and commission income	12,727	5,116
Net trading income	15,584	61,413
Revenue	110,801	207,611
Other income	(88)	-
Net impairment charge on financial assets	(1,264)	(5,128)
Personnel expenses	(43,617)	(41,757)
Depreciation and amortisation	(19,496)	(11,942)
Operating expenses	(33,743)	(36,498)
Profit before tax	12,594	112,286
Income tax expense	(3,149)	(28,072)
Growth and sustainability levy	(630)	(5,614)
Financial sector recovery levy	(630)	(5,614)
Profit for the period	8,185	72,986
Other comprehensive income	-	-
Total comprehensive income for the period	8,185	72,986

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

(All amounts are in thousands of Ghana Cedis)

	2026	2025
Assets		
Cash and cash equivalents	3,066,346	5,422,532
Investment securities	1,543,927	694,139
Trading assets	112,834	34,972
Loans and advances	718,491	616,370
Current tax assets	5,857	-
Other assets	45,763	48,533
Investments in associates	8,088	8,088
Property and equipment	80,920	69,357
Right-of-use asset	54,927	51,377
Intangible assets	8,008	14,504
Deferred tax asset	1,537	30,437
Total assets	5,646,698	6,990,309
Liabilities		
Customer deposits	2,973,775	4,587,736
Deposits from banks and other financial institutions	1,452,173	1,049,102
Other liabilities	145,803	185,836
Lease liability	25,307	32,032
Current tax liabilities	-	37,865
Total liabilities	4,597,058	5,892,571
Shareholders' funds		
Stated capital	564,395	564,395
Income surplus	103,548	129,927
Statutory reserve	348,540	372,588
Credit risk reserve	33,157	30,828
Shareholders' funds	1,049,640	1,097,738
Total liabilities and shareholders' funds	5,646,698	6,990,309

UNAUDITED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2026

(All amounts are in thousands of Ghana Cedis)

	Stated capital	Income surplus	Statutory reserve	Credit risk reserve	Total
Period ended 31 March 2025					
At 1 January 2025	564,395	103,079	336,095	21,183	1,024,752
Profit for the period	-	72,986	-	-	72,986
Total comprehensive income	-	72,986	-	-	72,986
Transfer to statutory reserve	-	(36,493)	36,493	-	-
Transfer to credit risk reserve	-	(9,645)	-	9,645	-
Total transfers	-	(46,138)	36,493	9,645	-
At 31 March 2025	564,395	129,927	372,588	30,828	1,097,738
Period ended 31 March 2026					
At 1 January 2026	564,395	92,756	344,447	39,857	1,041,455
Profit for the period	-	8,185	-	-	8,185
Total comprehensive income	-	8,185	-	-	8,185
Transfer to statutory reserve	-	(4,093)	4,093	-	-
Transfer from credit risk reserve	-	6,700	-	(6,700)	-
Total transfers	-	2,607	4,093	(6,700)	-
At 31 March 2026	564,395	103,548	348,540	33,157	1,049,640

UNAUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026

(All amounts are in thousands of Ghana Cedis)

	2026	2025
Cash flows from operating activities		
Profit before income tax	12,594	112,286
Adjustment for:		
Depreciation and amortisation	19,496	11,942
Impairment loss on financial assets	2,840	5,137
Loss on disposal of property and equipment	88	-
Effect of exchange rate fluctuations on cash and cash equivalents held	281,832	(41,507)
Net interest income	(82,490)	(141,082)
Changes in loans and advances to customers	123,972	149,554
Changes in other assets	(18,551)	(21,825)
Changes in customer deposits	219,420	220,488
Changes in deposits from banks and other financial institutions	840,544	395,502
Changes in other liabilities	2,860	785
Changes in trading assets	(97,222)	(31,139)
Cash generated from operations	1,305,383	660,141
Interest received	138,613	215,057
Interest paid	(59,238)	(59,363)
Tax paid	(2,143)	(6,807)
Growth and sustainability levy	(313)	(1,593)
Financial sector recovery levy paid	(313)	(1,593)
Net cash generated from operating activities	1,381,989	805,842
Cash flows from investing activities		
Proceeds from investment securities	536,925	565,949
Purchase of investment securities	(1,418,657)	(721,666)
Purchase of property and equipment	(11,095)	(4,491)
Proceeds from disposal of property and equipment	259	-
Net cash used in investing activities	(892,568)	(160,208)
Cash flows from financing activities		
Principal payment of lease liabilities	(3,055)	(4,791)
Net cash used in financing activities	(3,055)	(4,791)
Increase in cash and cash equivalents	486,366	640,843
Analysis of changes in cash and cash equivalents		
Cash and cash equivalents at 1 January	2,861,812	4,740,182
Increase in cash and cash equivalents	486,366	640,843
Effect of exchange rate fluctuations on cash and cash equivalents held	(281,832)	41,507
Cash and cash equivalents at 31 March	3,066,346	5,422,532

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

1.0 Significant Accounting policies

The accounting policies followed for the period ended 31 March 2026 are consistent with those followed in the financial statements for the year ended 31st December 2025.

2.0 Quantitative Disclosures

	March 2026	March 2025
Capital Adequacy Ratio	39.44%	29.74%
Non-Performing Loan Ratio	7.41%	23.79%
Liquid Ratio	106.69	109.13%
Leverage Ratio	15.96%	13.07%

3.0 Qualitative Disclosures

(i) The Bank's dominant risks are: credit risk, liquidity risk, market risk and operational risk.

(ii) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Bank's risk management framework. Under this framework, the Board has established a number of separate independent bodies responsible for managing and monitoring risks. These include, Board sub-committees, Management Credit Committee (MCC), Risk Management Department, Asset and Liability Management Committee (ALCO), which are responsible for developing and monitoring the Bank's risk management policies in their specified areas. All Board committees report regularly to the Board of Directors on their activities.

The Bank's risk management policies are established to identify and analyse the risks faced by the Bank, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

The risks arising from financial instruments to which the Bank is exposed are financial risks, which include credit risk, liquidity risk and market risk.

(iii)

	March 2026	March 2025
Default in Statutory Liquidity	Nil	Nil
Default in Statutory Liquidity Sanction	Nil	Nil

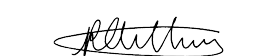
(iv) Other Regulatory Breaches

	March 2026	March 2025
Number of breaches	1	Nil
Total Sanctions (GHS'000)	120	Nil

4.0 The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.



Osahon E. Ogieva
(Managing Director/CEO)



Rosemond Ebe-Arthur
(Acting Chairperson)